



## NSIC-CRISIL Performance and Credit Rating for Small Scale Industries

Monachem Additives Private Limited, Gujarat  
has been awarded an NSIC-CRISIL Rating of

**NSIC - CRISIL**  
**SE 1B**

on September 29, 2011.

This rating indicates 'Highest Performance Capability and Moderate Financial Strength'.

This rating is valid till September 28, 2012.

A handwritten signature in black ink, appearing to read "Roopa Kudva".

Roopa Kudva  
Managing Director and Chief Executive Officer

